

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SP-02 ICA-20 AID-05 NSC-05
SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01
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R 091400Z MAY 78

FM AMEMBASSY ROME

TO SECSTATE WASHDC 2609

TREASURY DEPT WASHDC

UNCLAS ROME 8438

PASS FRB AND COMMERCE FOR FRANCES HALL

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: MARCH PRELIMINARY FOREIGN TRADE DATA

1. PRELEMINARY TRADE FIGURES FOR MARCH RELEASED BY ISTAT
ON MAY 8 SHOW INCREASED DEFICIT IN CUSTOMS BALANCE OF TRADE
COMPARED TO THOSE RECORDED IN THE PRECEDING THREE MONTHS.

2. C.I.F. IMPORTS IN MARCH WERE 3,702 BILLION LIRE.
REVISED JANUARY FIGURE IS 2,862.0 BILLION LIRE, AND
REVISED FEBRUARY FIGURE IS 3,131.7 BILLION LIRE (PRELIMINARY
JANUARY AND FEBRUARY FIGURES WERE 2,863 AND 3,133, RESPECTIVELY).
PERCENTAGE CHANGE MARCH 1978 OVER MARCH 1977 IS DOWN 4.6.
CUMULATIVE JANUARY-MARCH C.I.F. IMPORTS WERE 9,696 BILLION
LIRE, DOWN 3.4 PERCENT OVER SAME PERIOD 1977.

3. F.O.B. EXPORTS IN MARCH WERE 3,502 BILLION LIRE. REVISED
JANUARY FIGURE IS 2,739.3 BILLION LIRE, AND REVISED FEBRUARY
FIGURE IS 3,051.6 BILLION LIRE (PRELIMINARY JANUARY AND FEBRUARY
FIGURES WERE 2,735 AND 3,051, RESPECTIVELY). PERCENTAGE CHANGE
MARCH 1978 OVER MARCH 1977 IS UP 2.5. CUMULATIVE JANUARY-MARCH
F.O.B. EXPORTS WERE 9,293 BILLION LIRE, UP 7.4 PERCENT
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OVER SAME PERIOD 1977.

4. ISCO REVISED SEASONALLY ADJUSTED FOREIGN TRADE DATA (AS
SMOOTHED BY A 5-MONTH MOVING AVERAGE) FOR THE PERIOD OCTOBER
1976-DECEMBER 1977 ARE AS FOLLOWS:

BILLIONS OF LIRE

C.I.F. IMPORTS F.O.B. EXPORTS

1976 1977 1976 1977

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JANUARY		3,621		3,078
FEBRUARY		3,583		3,100
MARCH		3,579		3,140
APRIL		3,602		3,257
MAY		3,519		3,278
JUNE		3,427		3,319
JULY		3,361		3,318
AUGUST		3,317		3,272
SEPTEMBER		3,332		3,289
OCTOBER	3,412	3,529	2,888	3,494
NOVEMBER	3,464	3,512P	2,969	3,440P
DECEMBER	3,529	3,538	3,006	3,470P
P EQUALS PRELIMINARY				
GARDNER				

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Message Attributes

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